

Certificate by the auditor

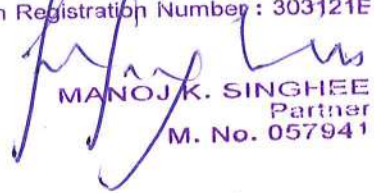
It is hereby certified that we have verified the particulars contained in the Statement of Account and Solvency including the Statements of assets and liabilities as at 31.03.2019 and the income and expenditure for the period ending 31.03.2019 from the accounting records and other books and papers of **ARIZUMA PROJECTS LLP** and found them to be true and fair.

Name of the auditor : MANOJ KUMAR SINGHEE
(For and on behalf of K L Singhee & Co.)

Address : Martin Burn House
1, R.N. Mukherjee Road
Room No. 303, 3RD Floor
Kolkata - 700 001.

Email id : manojkinghee@gmail.com
Membership No : 57941

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E


MANOJ K. SINGHEE
Partner
M. No. 057941

Dated : 31 day of July, 2019



Statement of Account and Solvency as at 31st March 2019

LLPIN : AAI-5525

Name of LLP : ARIZUMA PROJECTS LLP

Part A: Statement of Solvency

We, **RAJAT PASARI, NARENDRA DHANUKA, and SANJEEV KUMAR BANSAL**, being the **designated partners** of **ARIZUMA PROJECTS LLP** (designated partners nominated respectively by the partners – Rajat Projects Private Limited, Primarc Projects Private Limited and Yuri Infra LLP), do solemnly affirm and sincerely declare that we have made a full inquiry into the affairs of this Limited Liability Partnership, and that, having done so, have formed the opinion that the Limited Liability Partnership is able to pay its debts in full as they become due in the normal course of business.

We append a Statement of the Assets and Liabilities as at 31/03/2019 and Income and Expenditure for the year ended on 31/03/2019 being the latest practicable date before the making of this declaration.

Since there has not been any creation/ modification/satisfaction of charges, a Statement indicating creation of charges or modification or satisfaction thereof during the financial year for the LLP is not applicable and hence not furnished.

We declare that the turnover does not exceed Rs 40 lakhs but the contribution exceeds Rs 25 lakhs. The partners/authorized representatives have taken proper care and responsibility for maintenance of adequate accounting records and preparation of accounts in accordance with the provisions of the LLP Act and the Rules made thereunder.

We make this statement conscientiously believing it to be true, and by virtue of the provisions of the Limited Liability Partnership Act, 2008, and the rules made thereunder.

Made on this _____ day of _____ 2019

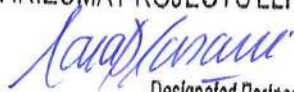
Place : Kolkata

Signature of Designated Partners of LLP
DIN 05322276

Signature of Designated Partners of LLP
DIN 00551699

Signature of Designated Partners of LLP
DIN 05349092

For ARIZUMA PROJECTS LLP



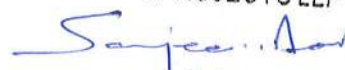
Designated Partner R P

For ARIZUMA PROJECTS LLP



Designated Partner

For ARIZUMA PROJECTS LLP



Designated Partner SB

PART B : STATEMENT OF ACCOUNT

STATEMENT OF ASSETS & LIABILITIES OF ARIZUMA PROJECTS LLP AS AT 31ST MARCH 2019

	<u>Schedule</u>	<u>As at 31.03.2019</u> <u>Rs.....P</u>	<u>As at 31.03.2018</u> <u>Rs.....P</u>
<u>I. CONTRIBUTION & LIABILITIES</u>			
(1) Partners' Funds			
(a) Contribution	1	1,50,00,000.00 ✓	1,00,00,000.00
(b) Partners' Current Account	1A	2,02,59,514.00 ✓	-
(c) Reserves & Surplus	2	-	-
(2) Unsecured Loans	3	80,33,952.00 ✓	5,00,000.00
(3) Liabilities			
(a) Creditors/trade payables	4	23,50,539.72 ✓	5,84,769.00
		<u>4,56,44,005.72 ✓</u>	<u>1,10,84,769.00</u>
<u>II. ASSETS</u>			
(a) Inventories			
Construction work-in-progress (at cost)		3,56,87,920.69 ✓	87,27,869.40
Construction Materials & Stores (at cost)		48,083.30 ✓	-
(b) Cash & Cash Equivalents	5	48,57,028.73 ✓	17,04,886.34
(c) Loans & Advances	6	50,50,973.00 ✓	1,22,819.00
(d) Other Current Assets	7	-	5,29,194.26
		<u>4,56,44,005.72 ✓</u>	<u>1,10,84,769.00</u>
Accounting Policies & Notes On Accounts	12		

As per our Report annexed

For **K. L. SINGHEE & CO.**
Chartered Accountants
Firm Registration Number : 303121E

MANOJ K. SINGHEE
Partner
M. No. 057941

Room No. 303 Martin Burn House
1, R.N.Mukherjee Road
Kolkata - 700 001.

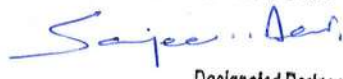
The 31 day of July, 2019

For ARIZUMA PROJECTS LLP

Designated Partner
RP

For ARIZUMA PROJECTS LLP

Designated Partner
ND

For ARIZUMA PROJECTS LLP

Designated Partner
SB



STATEMENT OF INCOME & EXPENDITURE

STATEMENT OF ARIZUMA PROJECTS LLP FOR THE YEAR ENDED 31ST MARCH 2019

		<u>Year ended</u> <u>31.03.2019</u>	<u>Year ended</u> <u>31.03.2018</u>
	<u>Schedule</u>	Rs.....P	Rs.....P
<u>INCOME</u>			
Turnover		-	-
Other Income		-	-
Increase/(decrease) in Inventory	8	2,69,60,051.29 /	85,53,139.40
TOTAL INCOME		<u>2,69,60,051.29 /</u>	<u>85,53,139.40</u>
<u>EXPENSES</u>			
Employee Benefits Expenses	9	38,21,728.00 /	27,71,179.00
Construction & Other Expenses	10	2,04,81,084.29 /	57,81,960.40
Finance Cost	11	26,57,239.00 /	-
TOTAL EXPENSES		<u>2,69,60,051.29 /</u>	<u>85,53,139.40</u>
Profit / (Loss) before taxes		-	-
Provision for tax		-	-
Profit / (Loss) after tax		-	-
Profit / (Loss) transferred to Partners' Account		-	-
Profit / (Loss) transferred to Reserves & Surplus		-	-
Accounting Policies & Notes On Accounts	12		

As per our Report annexed

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E

MANOJ K. SINGHEE
Partner
M. No. 057941

Room No. 303 Martin Burn House
1, R.N.Mukherjee Road
Kolkata - 700 001.

The 31 day of July, 2019

For ARIZUMA PROJECTS LLP

[Signature]
Designated Partner

RP

For ARIZUMA PROJECTS LLP

[Signature]
Designated Partner

ND

For ARIZUMA PROJECTS LLP

[Signature]
Designated Partner

SB



ARIZUMA PROJECTS LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2019

	<u>As at 31.03.2019</u> <u>Rs.....P</u>	<u>As at</u> <u>31.03.2018</u> <u>Rs.....P</u>
<u>SCHEDULE - 1 : CONTRIBUTION</u>		
<u>Partners' Contribution</u>		
Rajat Projects Private Limited		
Opening Balance	26,00,000.00 /	1,93,130.00
Add : Addition during the year	24,00,000.00 /	26,00,000.00
Less : Refunded during the year	-	(1,93,130.00)
Closing Balance (A)	<u>50,00,000.00 /</u>	<u>26,00,000.00</u>
Primarc Projects Private Limited		
Opening Balance	31,00,000.00 /	-
Add : Addition during the year	19,00,000.00 /	31,00,000.00
Less : Refunded during the year	-	-
Closing Balance (B)	<u>50,00,000.00 /</u>	<u>31,00,000.00</u>
Yuri Infra LLP		
Opening Balance	43,00,000.00 /	-
Add : Addition during the year	7,00,000.00 /	48,00,000.00
Less : Refunded during the year	-	(5,00,000.00)
Closing Balance (C)	<u>50,00,000.00 /</u>	<u>43,00,000.00</u>
Total (A) + (B) + (C)	<u>1,50,00,000.00 /</u>	<u>1,00,00,000.00</u>

SCHEDULE - 1A : PARTNERS' CURRENT ACCOUNT

Rajat Projects Private Limited		
Opening Balance	-	-
Add : Addition during the year	55,00,000.00 /	-
Add : Interest on Partner's Capital	7,44,362.00 /	-
Less : Refunded during the year	-	-
Closing Balance (A)	<u>62,44,362.00 /</u>	<u>-</u>
Primarc Projects Private Limited		
Opening Balance	-	-
Add : Addition during the year	55,00,000.00 /	-
Add : Interest on Partner's Capital	7,75,627.00 /	-
Less : Refunded during the year	-	-
Closing Balance (B)	<u>62,75,627.00 /</u>	<u>-</u>
Yuri Infra LLP		
Opening Balance	-	-
Add : Addition during the year	66,40,000.00 /	-
Add : Interest on Partner's Capital	10,99,525.00 /	-
Less : Refunded during the year	-	-
Closing Balance (C)	<u>77,39,525.00 /</u>	<u>-</u>
Total (A) + (B) + (C)	<u>2,02,59,514.00 /</u>	<u>-</u>

For ARIZUMA PROJECTS LLP

[Signature]
Designated Partner

For ARIZUMA PROJECTS LLP

[Signature]
Designated Partner

For ARIZUMA PROJECTS LLP

[Signature]
Designated Partner



ARIZUMA PROJECTS LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2019

	<u>As at 31.03.2019</u> Rs.....P	<u>As at</u> <u>31.03.2018</u> Rs.....P
<u>SCHEDULE - 2 : RESERVES & SURPLUS</u>		
Surplus / (Deficit)		
Opening Balance	-	-
Add / (Less) : Net Profit / (Loss) after tax transferred from Statement of Income & Expenditure	-	-
	<u>-</u>	<u>-</u>
<u>SCHEDULE - 3 : UNSECURED LOANS</u>		
From Bodies Corporate	60,14,571.00 ✓	-
From Others	20,19,381.00 ✓	5,00,000.00
	<u>80,33,952.00 ✓</u>	<u>5,00,000.00</u>
<u>SCHEDULE - 4 : CREDITORS / TRADE PAYABLES (INCL ADVANCE FROM CUSTOMERS)</u>		
Sundry Creditors & Liabilities for Expenses	20,98,061.72 ✓	5,01,495.00
Statutory Dues (GST and TDS Payable etc)	2,52,478.00 ✓	83,274.00
	<u>23,50,539.72 ✓</u>	<u>5,84,769.00</u>
<u>SCHEDULE - 5 : CASH & CASH EQUIVALENTS</u>		
Cash in Hand	5,967.00 ✓	515.00
Balance with Scheduled Bank -		
On Current Account	48,51,061.73 ✓	17,04,371.34
	<u>48,57,028.73 ✓</u>	<u>17,04,886.34</u>
<u>SCHEDULE - 6 : LOANS & ADVANCES</u>		
Security Deposits	49,766.00 ✓	49,766.00
Other Advances	50,01,207.00 ✓	73,053.00
	<u>50,50,973.00 ✓</u>	<u>1,22,819.00</u>
<u>SCHEDULE - 7 : OTHER CURRENT ASSETS</u>		
GST Input Credit and Cash Ledger Balance	-	5,29,194.26
	<u>-</u>	<u>5,29,194.26</u>
	<u>Year ended</u> <u>31.03.2019</u> Rs.....P	<u>Year ended</u> <u>31.03.2018</u> Rs.....P
<u>SCHEDULE - 8 : INCREASE / (DECREASE) IN INVENTORY</u>		
Closing Stock		
Construction Work in Progress (At cost)	3,56,87,920.69 ✓	87,27,869.40
	<u>3,56,87,920.69 ✓</u>	<u>87,27,869.40</u>
Less : Opening Stock		
Construction Work in Progress (At cost)	87,27,869.40 ✓	1,74,730.00
	<u>87,27,869.40 ✓</u>	<u>1,74,730.00</u>
	<u>2,69,60,051.29</u>	<u>85,53,139.40</u>

For ARIZUMA PROJECTS LLP

Sandhu
Designated Partner



For ARIZUMA PROJECTS LLP

Sandhu
Designated Partner

For ARIZUMA PROJECTS LLP

Sandhu
Designated Partner

ARIZUMA PROJECTS LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2019

	<u>Year ended</u> <u>31.03.2019</u> Rs.....P	<u>Year ended</u> <u>31.03.2018</u> Rs.....P
<u>SCHEDULE - 9 : EMPLOYEE BENEFITS EXPENSES</u>		
Salary, Bonus and Allowances	38,09,442.00	27,71,179.00
Staff Welfare	12,286.00	-
	<u>38,21,728.00</u>	<u>27,71,179.00</u>

SCHEDULE - 10 : CONSTRUCTION & OTHER EXPENSES

<u>Material & Other Expenses</u>		
Construction Material	3,12,804.95	8,02,261.00
Construction Expenses	78,93,927.03	23,30,667.06
Site Office & Store	4,42,626.05	-
Project Management Charges	15,00,000.00	-
Other Material and Labour Expenses	88,485.00	4,10,546.00
<u>Marketing Expenses</u>		
Advertisement & Publicity	52,825.00	34,303.00
<u>Others</u>		
Rates & Taxes	3,88,635.00	3,95,513.00
Fee & Subscription	36,000.00	11,001.00
Security Expenses	3,31,629.70	78,697.20
Legal & Professional Charges	57,11,088.75	11,21,318.00
Electricity Expenses	66,003.00	4,51,809.00
Telephone & Internet Expenses	4,440.00	2,664.00
Travelling & Conveyance	79,557.00	47,572.00
Miscellaneous Expenses	1,64,373.63	35,737.14
Printing & Stationery	1,00,572.68	40,323.00
Reversal of GST ITC pursuant to Rule 42	32,50,964.50	-
Bank Charges	3,302.00	3,619.00
Repairs & Maintenance	36,150.00	4,130.00
Auditors' remuneration	17,700.00	11,800.00
	<u>2,04,81,084.29</u>	<u>57,81,960.40</u>

SCHEDULE - 11 : FINANCE COST

Interest on Partners' Capital	26,19,514.00	
Interest on Loan	37,725.00	-
	<u>26,57,239.00</u>	<u>-</u>

For ARIZUMA PROJECTS LLP
(Signature)
Designated Partner

For ARIZUMA PROJECTS LLP
(Signature)
Designated Partner

For ARIZUMA PROJECTS LLP
(Signature)
Designated Partner



ARIZUMA PROJECTS LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2019

SCHEDULE 12 : NOTES ON ACCOUNTS

1. ACCOUNTING POLICIES :

i) The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognized and expenses accounted on accrued basis.

ii) **CONTINGENT LIABILITIES :**

All Known liabilities are provided for in the accounts except liabilities of a contingent nature.

iii) Stock of Construction Work-in-Progress and Construction Material & Stores is valued at cost.

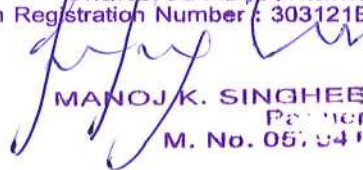
2. ARIZUMA PROJECTS LLP, a Limited Liability Partnership, has been formed and registered under the provisions of the Limited Liability Partnership Act, 2008. The details of partners are as under -

Name of the partners	Share in profit or losses of the LLP
Rajat Projects Private Limited	33.34%
Primarc Projects Private Limited	33.33%
Yuri Infra LLP	33.33%

Signature to Schedules '1' to '12'

Martin Burn House
1, R.N. Mukherjee Road
Room No. 303, 3RD Floor
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For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E


MANOJ K. SINGHEE
Partner
M. No. 057341

The 31 day of July, 2019.

For ARIZUMA PROJECTS LLP


Designated Partner

For ARIZUMA PROJECTS LLP


Designated Partner

For ARIZUMA PROJECTS LLP


Designated Partner

